

Carleton Condominium Corporation No. 276

Budget for Fiscal Year End

January 1, 2021 to December 31, 2021

	Audit	Audit	Budget	Projected	Budget	% of total
	2018	2019	2020	Year End	2021	Revenue
				31-Dec-20	2.00%	
REVENUE					Increase	
Common Charges	321,799	331,449	337,419	337,422	344,167	100.00
Administration	9	-	-	-		0.00
Special Assessment	-	-	-	-		
Total Revenue	321,808	331,449	337,419	337,422	344,167	100.00
EXPENSES						
Utilities						
Electricity	1,368	1,233	1,000	440	1,000	0.29
Gas	-	-	1,200	801	1,200	
Water	99,291	76,431	95,000	82,316	90,000	26.15
Water Incentive Program	0	0	-	-	-	
Total Utilities	100,659	77,664	97,200	83,558	92,200	26.79
Repairs & Maintenance						
Repairs General Maintenance	11,521	28,833	25,000	20,206	25,000	7.26
Chimney Cleaning	-	-	200	-	200	
Pest Control	-	-	300	763	500	
Landscaping	12,312	13,560	14,125	14,125	14,125	4.10
Snow Removal	12,063	13,861	20,340	18,048	17,515	5.09
Snow Removal Extra	-	-	4,000	-	4,000	
Tree Maintenance	-	-	2,500	-	2,500	
Total Repairs & Maint.	35,896	56,254	66,465	53,142	63,840	18.55
Administration						
Audit	4,797	4,386	3,700	4,586	4,670	1.36
Insurance	17,697	20,698	24,424	32,365	34,954	10.16
Management Fees	26,921	26,826	27,458	27,458	28,007	8.14
Office Printing & Postage	1,813	1,932	1,000	1,645	2,000	0.58
Misc	-	-	400	1,377	500	0.15
Condo Authority Ontario	-	-	711	711	711	0.21
Total Administration	51,228	53,842	57,693	68,142	70,842	20.58
Total Operating Costs	187,783	187,760	221,358	204,842	226,882	65.92
Reserve Contribution	111,436	113,665	115,938	115,938	120,576	35.03
Total Expenses	299,219	301,425	337,296	320,780	347,458	100.96
Current Profit/(Loss)	22,589	30,024	123	16,642	(3,290)	
Beginning Surplus/(Loss)	Closing Surp	30,683	60,707	60,707	77,349	
Closing Surplus/(Loss)	30,683	60,707	60,830	77,349	74,059	