Carleton Condominium Corporation No. 276
Budget for Fiscal Year End
January 1, 2020 to December 31, 2020

	Audit 2017	Audit 2018	Budget 2019	Projected Year End 31-Dec-19	Budget 2020 1.80% Increase	% of total Revenue
REVENUE						
Common Charges	293,880	321,799	**331,453**	331,449	**337,419**	100.00
Administration	121	9	**-**	-	**-**	0.00
Special Assessment	56,880	-	**-**	-	**-**	
Total Revenue	**350,881**	**321,808**	**331,453**	**331,449**	**337,419**	100.00
EXPENSES						
Utilities						
Electricity	1,340	1,368	**1,000**	441	**1,000**	0.30
Gas	-	-	**1,200**	758	**1,200**	
Water	85,674	99,291	**115,000**	71,879	**95,000**	28.15
Water Incentive Program	0	0	**5,000**	465	**-**	
Total Utilities	**87,014**	**100,659**	**122,200**	**73,543**	**97,200**	28.81
Repairs & Maintenance						
Repairs General Maintenanc	30,707	11,521	**25,000**	36,406	**25,000**	7.41
Chimney Cleaning	-	-	**200**	200	**200**	
Pest Control	240	-	**500**	107	**300**	
Landscaping	8,927	12,312	**13,000**	13,560	**14,125**	4.19
Snow Removal	13,973	12,063	**9,000**	11,601	**20,340**	6.03
Snow Removal Extra	-	-	**4,000**	2,260	**4,000**	
Tree Maintenance	-	-	**2,500**	-	**2,500**	
Total Repairs & Maint.	**53,847**	**35,896**	**54,200**	**64,135**	**66,465**	19.70
Administration						
						0.00
Audit	4,304	4,797	**3,200**	3,616	**3,700**	1.10
Insurance	16,384	17,697	**19,112**	20,698	**24,424**	7.24
Management Fees	18,793	26,921	**26,920**	26,826	**27,458**	8.14
Office Printing & Postage	2,911	1,813	**1,500**	978	**1,000**	0.30
Misc	-	-	**200**	413	**400**	
Condo Authority Ontario	-	-	**948**	770	**711**	#DIV/0!
Total Administration	**42,392**	**51,228**	**51,880**	**53,303**	**57,693**	17.10
Total Operating Costs	**183,253**	**187,783**	**228,280**	**190,980**	**221,358**	65.60
Reserve Contribution	109,251	111,436	**113,665**	113,665	**115,938**	34.36
Total Expenses	**292,504**	**299,219**	**341,945**	**304,645**	**337,296**	99.96
Current Profit/(Loss)	**58,377**	**22,589**	**(10,492)**	**26,804**	**123**	
Beginning Surplus/(Loss)	**(50,283)**	**8,094**	**30,683**	**30,683**	**57,487**	
Closing Surplus/(Loss)	**8,094**	**30,683**	**20,191**	**57,487**	**57,610**	