

Carleton Condominium Corporation No. 276

Budget for Fiscal Year End

January 1, 2019 to December 31, 2019

	Audit 2016	Audit 2017	Budget 2018	Projected Year End 31-Dec-18	Budget 2019	% of total Revenue
REVENUE						
Common Charges	284,400	293,880	321,799	321,799	331,453	100.00
Administration	17	121	-	9	-	0.00
Special Assessment	-	56,880	-	-	-	
Total Revenue	284,417	350,881	321,799	321,808	331,453	100.00
EXPENSES						
Utilities						
Electricity	1,579	1,340	1,000	439	1,000	0.30
Gas	-	-	1,200	937	1,200	
Water	76,358	85,674	90,000	104,020	115,000	34.70
Water Incentive Program				-	5,000	
Total Utilities	77,937	87,014	92,200	105,396	122,200	36.87
Repairs & Maintenance						
Repairs General Maintenance	40,746	30,707	35,000	5,448	25,000	7.54
Repairs General Interior	-	-	-	5,373	-	
Chimney Cleaning	-	-	3,000	141	200	
Pest Control	-	240	1,000	170	500	
Landscaping	8,927	8,927	10,000	12,312	13,000	3.92
Snow Removal	10,057	13,973	11,000	9,643	9,000	2.72
Snow Removal Extra	-	-	4,000	2,420	4,000	
Tree Maintenance	-	-	-	-	2,500	
Total Repairs & Maint.	59,730	53,847	64,000	35,507	54,200	16.35
Administration						
						0.00
Audit	2,850	4,304	3,200	2,198	3,200	0.97
Insurance	14,993	16,384	17,696	17,697	19,112	5.77
Management Fees	18,070	18,793	19,169	18,792	26,920	8.12
Office Printing & Postage	3,182	2,911	1,400	1,995	1,500	0.45
Misc	-	-	1,300	112	200	
Professional Fees	-	-	1,000	-	-	
Condo Authority Ontario	-	-	936	947	948	
Mandated Condo Services	-	-	7,933	8,129	-	
Total Administration	39,095	42,392	52,633	49,869	51,880	15.65
Total Operating Costs	176,762	183,253	208,833	190,772	228,280	68.87
Reserve Contribution	110,000	109,251	111,436	111,436	113,665	34.29
Total Expenses	286,762	292,504	320,269	302,208	341,945	103.17
Current Profit/(Loss)	(2,345)	58,377	1,530	19,600	(10,492)	
Beginning Surplus/(Loss)	(47,938)	(50,283)	8,094	8,094	27,694	
Closing Surplus/(Loss)	(50,283)	8,094	9,624	27,694	17,202	