

Carleton Condominium Corporation No. 276

Budget for Fiscal Year End

January 1, 2018 to December 31, 2018

	Audit	Audit	Budget	YTD	Budget
	2015	2016	2017	20-Nov-17	2018
REVENUE					
Common Charges	260,700	284,400	293,880	269,390	321,799
Administration	-	17	-	103	-
Special Assessment	-	-	-	47,400	-
Total Revenue	260,700	284,417	293,880	316,893	321,799
EXPENSES					
Utilities					
Electricity	913	1,579	1,000	511	1,000
Gas	-	-	1,000	684	1,200
Water	73,463	76,358	62,000	77,443	90,000
Total Utilities	74,376	77,937	64,000	78,638	92,200
Repairs & Maintenance					
Repairs General Maintenance	46,644	40,746	29,220	18,754	35,000
Repairs General Interior	-	-	2,000	3,865	-
Repairs Chimney	-	-	1,000	395	1,000
Repairs Doors	-	-	1,000	1,703	1,000
Repairs Electrical	-	-	1,000	-	-
Repairs Roof	-	-	5,000	446	-
Repairs Windows	-	-	2,000	1,540	1,500
Chimney Cleaning	-	-	2,000	-	3,000
Cleaning	-	-	2,000	200	-
Pest Control	-	-	1,000	226	1,000
Landscaping	8,927	8,927	13,560	8,927	10,000
Snow Removal	15,406	10,057	18,080	8,381	11,000
Snow Removal Extra	-	-	-	3,916	4,000
Total Repairs & Maint.	70,977	59,730	77,860	48,353	67,500
Administration					
Audit	2,825	2,850	3,000	3,164	3,200
Insurance	13,432	14,993	16,000	12,330	17,696
Management Fees	17,375	18,070	18,793	15,661	19,169
Office Printing & Postage	1,466	3,182	1,200	915	1,400
Misc	-	-	1,300	1,996	1,300
Professional Fees	-	-	1,000	676	1,000
Condo Authority Ontario	-	-	-	551	936
Mandated Condo Services	-	-	-		7,933
Total Administration	35,098	39,095	41,293	35,293	52,633
Total Operating Costs	180,451	176,762	183,153	162,284	212,333
Reserve Contribution	106,000	110,000	109,251	91,043	111,436
Total Expenses	286,451	286,762	292,404	253,326	323,769
Current Profit/(Loss)	(25,751)	(2,345)	1,476	63,566	(1,970)

Beginning Surplus/(Loss)	(22,187)	(47,938)	(50,283)		3,379
Closing Surplus/(Loss)	(47,938)	(50,283)	(48,807)		1,409